



Saving Money

Saving money is an important step in making sure you will have money to spend in the future, whether you want to buy something special or you need money because of an emergency. You can save money by spending less, but you can also use a savings account at the bank. When you put money in a savings account, the bank pays you a small amount of money for the right to use the dollars in your savings account to lend to other customers. When the bank pays you this money, it is called “earning interest.”

Use the space below to draw some items that you want to save your money for.



TERMS:

Certificate Of Deposit – *A special type of bank account that allows you to earn more interest by keeping larger amounts of money in the bank for a longer period of time.*