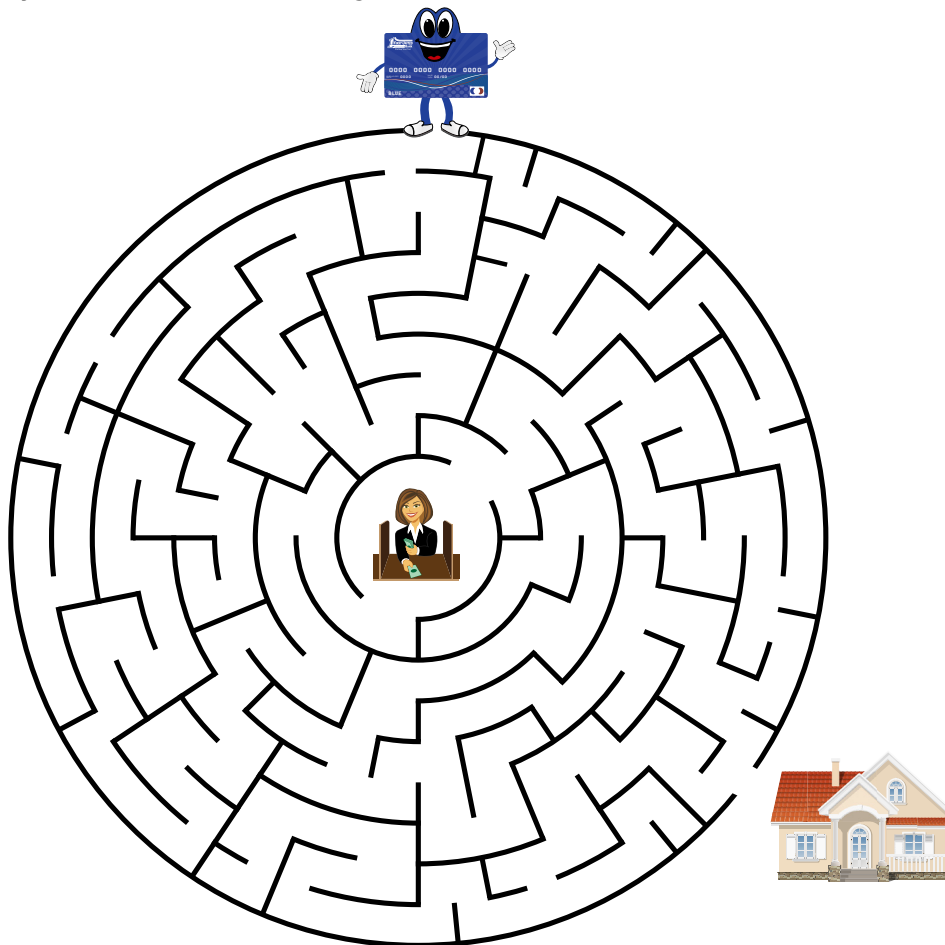




Borrowing Money

Some things cost a lot of money and take a long time to save for, such as a car, house or college. Banks can borrow you the money you need to purchase these items by giving you what is called a “loan.” You have to pay the loan back to the bank, but only a little bit at a time. In exchange for the loan, the bank will require you to pay a little extra money on top of what you already owe them, and that’s called “interest.” Typically, the faster you pay back the loan, the less interest you have to pay.

Blue needs a loan to buy a house. Guide him through the first part of the maze to reach the banker, then guide him to the house.



TERMS:

Mortgage – A loan that a bank gives you to help pay for the purchase of a home.