



Managing Money

Any time you add money into your account, it's called a "deposit." When you take money out of your account, it's called a "withdrawal." You can calculate the current total or "balance" of your bank account (often called balancing) by adding in the deposits and subtracting out the withdrawals. It's important to balance your bank account often to make sure you always have enough money to cover all of your purchases (withdrawals).

Balance the bank account below. Select six items from the list to fill up the blank lines. Make sure that your balance never falls below zero. If you get stuck, ask a grown-up to help!

Item	\$ Cost
Phone	\$200.00
Clothing	\$45.00
Movie	\$20.00
Ice Cream	\$7.00
Concert	\$100.00
Lunch	\$30.00
Scooter	\$50.00
Board Game	\$20.00
Video Game	\$40.00
Bike	\$125.00

Description	Withdrawal (-)	Deposit (+)	\$ Balance
Starting Balance			300.00
Deposit		100 00	

TERMS:

Bank Statement – A printed or electronic record of how much money you have in your bank account, including any deposits or withdrawals, sent to you by your bank.